

Rise above the surface

Gain deeper insight into markets and business through expert commentary, analysis, and informed expert opinion in Business Standard. Featuring some of the most respected voices, including Shyam Saran, A K Bhattacharya, Amrita Batra, M S Siriram, K P Krishnan, Rajeshwari Sengupta, Tamal Bandyopadhyay, and more.

Business Standard
Insight Out

Eris Lifesciences Limited

Regd. Office: Shivaji Park, Plot No. 1422, Faridkot Road, Off 39th, Near Small Bungalows, Dabholkar, Ahmedabad, Gujarat - 380054. Email: eris@erislifesciences.com, Website: www.eris.co.in, Tel: +91 79 6960 1000, Fax: +91 79 6960 1155, CIN: L24232GJ2007PLC049867

In compliance with Order S.O. 6600(E) dated 17th October 2026 issued by the National Pharmaceutical Pricing Authority (NPPA), Department of Pharmaceuticals, Government of India, under Paragraph 19 of the Drugs (Prices Control) Order, 2013, Eris Lifesciences Limited does hereby inform the dealers, retailers, and consumers about the price reduction effective from 8th November 2026.

Sr. No.	Product Name	Drug	Strength	Dosage Form	Pack	Current MRP (Incl. of GST) (Rs.)	Revised MRP (Incl. of GST) (Rs.) Effective from 8th Nov 2026
1	ABEVMY 100 INJ	Bevacizumab	100 mg	Injection	1 Vial	13451.00	4454.43
2	ABEVMY 400 INJ	Bevacizumab	400 mg	Injection	1 Vial	36632.00	10329.81
3	ABSTET 250 TAB	Abiraterone Acetate	250 mg	Tablet	120 Nos	31143.75	4700.89
4	ABSTET 500 TAB	Abiraterone Acetate	500 mg	Tablet	60 Nos	31143.75	5018.26
5	BICMAB EGFR INJ	Nimotuzumab	80 mg	Injection	4 Vial	67885.28	59181.48
6	DANVEL 80 PFS	Dexamethasone	80 mg	Injection	1 PFS	22610.14	5415.38
7	DANVEL Plus PFS	Dexamethasone	80 mg	Injection	2 PFS	43220.29	10915.86
8	Ertizotinib FASNORM	Crizotinib Fulfestant	250 mg	Injection	1 PFS	30421.87	3671.73
9	KRABEVA 100 INJ	Bevacizumab	100 mg	Injection	1 Vial	18212.00	5983.93
10	KRABEVA 400 INJ	Bevacizumab	400 mg	Injection	1 Vial	47533.20	10386.36
12	OSILIX 150 MG	Olaparib	150 mg	Tablet	60 Nos	1594.37	6357.48
13	OSILIX 150 MG	Olaparib	150 mg	Tablet	60 Nos	20728.12	10065.15
14	PEGASPIRE	Pegaspargase	3750 IU	Injection	1 Vial	33467.81	19951.34
15	Venetris 100	Venetoclax	10 mg	Tablet	14 Nos	2000.00	1350.00
16	Venetris 100	Venetoclax	100 mg	Tablet	28 Nos	35000.00	24000.00
17	Venetris 50	Venetoclax	80 mg	Tablet	14 Nos	9000.00	6000.00
18	XTIDE 160 MG	Enzalutamide	160 mg	Tablet	7 Nos	8481.50	4428.78
19	XTIDE 40 MG	Enzalutamide	40 mg	Capsules	28 Nos	10628.12	1726.21

Date: October 29, 2026
Place: Ahmedabad

AROHAN
AROHAN FINANCIAL SERVICES LIMITED
Registered Office: P1 Building, 4th Floor, DP 8, Salt Lake, Sector 7, Kolkata - 700091, West Bengal.
T: +91 33 4015 8000 | CIN: U71400WB1991PLC053189
Email: contact@arohan.in | Website: www.arohan.in

PUBLIC NOTICE
The general public and customers of Arohan Financial Services Limited ("Company") are hereby informed that the Company's Shilling Branch (Branch) situated at Upton Road, Lalitmehar, Shilling, East Khasi Hills, Meghalaya - 793003 shall cease its operations on 27/01/2027. This closure follows a strategic review indicating limited commercial viability and business growth prospects in the operational catchment area. The Company hereby confirms that the said Branch currently does not manage or service any active loan portfolio.

For Arohan Financial Services Limited
Sd/-
Authorised Signatory

AVADH
AVADH FINANCIAL SERVICES LIMITED
CIN: L15122UP2015PLC098635
Registered Office: P.O. Harson, Dist. Sitapur (U.P.), Pin - 261 121
Email: avadhsugar@bifasugar.org, Website: www.avadhsugar.com
Phone (05682) 256200

NOTICE TO SHAREHOLDERS
Special Window for Transfer and Dematerialisation of Physical Securities
Pursuant to SEBI Circular No. HO/36/13/11(2)2026-MRSD-PD/01/37/2026 dated January 30, 2026, a Special Window has been opened by the Company, from February 05, 2026 to February 04, 2027, to facilitate transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The Special Window shall also be available for such transfer requests which were lodged prior to April 1, 2019 and were rejected/returned/not attended to due to deficiency in the documents/processor otherwise.
During this period, the securities that are re-logged for transfer (including those requests that are pending with the latest company/RTA, as on date) shall be issued only in demat mode. However, due process shall be followed for such transfer-cum-demat requests.
Shareholders who wish to avail the opportunity are requested to submit the original security certificate(s), transfer deed and all other documents listed in the Circular, to the Company's Registrar and Transfer Agent, i.e., MUFJO Intime India Private Limited at Rasool Court, 6th Floor, 20, Sir R. N. Mulhoberjee Road, Kolkata 700001, India to enable further processing and transfer of shares, in compliance with the applicable laws.

By Order of the Board
For Avadh Sugar & Energy Limited
Prashant Kapoor
Company Secretary & Compliance Officer
Sd/-
Date : October 28, 2026
Place : Kolkata
ACS - 1576

BAG
BAG FILMS AND MEDIA LIMITED
CIN: L74890DL1995PLC051841
Regd. Office: 352, Aganwal Plaza, Plot No. 8, Sector-16A, Film City, Noida-201301, (U.P.)
Corporate Office: FC-23, Sector-16A, Film City, Noida-201301, (U.P.)
Tel: 91 120 460 2424
Web: www.bagnetwork.in, E-mail: info@bagnetwork.in

NOTICE AND SPECIAL WINDOW FOR PHYSICAL SECURITIES
NOTICE is hereby given that pursuant to SEBI Circular No. HO/36/13/11(2)2026-MRSD-PD/01/37/2026 dated January 30, 2026, a Special Window has been made available for a period of one year from 05 February 2026 to 04 February 2027 for transfer and dematerialisation ("Demat") of physical securities which were sold/purchased prior to April 01, 2019. Please refer to below matrix for applicability of this window:

Execution Date	Lodge for transfer	Original Share Certificate Available?	Eligible to lodge in the Current Window?
Before April 01, 2019	No (It is Impugned)	Yes	Yes
Before April 01, 2019	Yes (It is rejected/returned earlier)	Yes	No
Before April 01, 2019	Yes	No	Yes
Before April 01, 2019	No	No	No

Kindly note that the request(s) which are accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this Special Window. The Securities so transferred shall be credited to the transferee only in demat mode and shall be under a lock-in for a period of one year from the date of registration of transfer. During this lock-in period, such securities cannot be transferred / lien marked or pledged.
For any queries on the above matter, shareholders are requested to contact the Company or the Company's Registrar and Share Transfer Agent at the below mentioned address.

Atank Assignments Limited,
Registrar and Share Transfer Agent (RTA)
Atankit House, 4B/2, Jhandowalla
Extension, New Delhi-110055,
Tel: +91-11-42941474
Email: info@atankit.com

B.A.G. Films and Media Limited
Company Secretary,
352, Aganwal Plaza, Plot No-8 Kondli, East
Extension, New Delhi-110055,
Tel: +91-11-42941474
Email: info@bagnetwork.in

For B.A.G. Films and Media Limited
Sd/-
Ajay Mishra
Date: 28.10.2026
Company Secretary & Compliance Officer

MAGADH
MAGADH FINANCIAL SERVICES LIMITED
CIN: L15122UP2015PLC098632
Registered Office: P.O. Harson, Dist. Sitapur (U.P.), Pin - 261 121
Email: magadhsugar@bifasugar.org, Website: www.magadhsugar.com
Phone (05682) 256220

NOTICE TO SHAREHOLDERS
Special Window for Transfer and Dematerialisation of Physical Securities
Pursuant to SEBI Circular No. HO/36/13/11(2)2026-MRSD-PD/01/37/2026 dated January 30, 2026, a Special Window has been opened by the Company, from February 05, 2026 to February 04, 2027, to facilitate transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The Special Window shall also be available for such transfer requests which were lodged prior to April 1, 2019 and were rejected/returned/not attended to due to deficiency in the documents/processor otherwise.
During this period, the securities that are re-logged for transfer (including those requests that are pending with the latest company/RTA, as on date) shall be issued only in demat mode. However, due process shall be followed for such transfer-cum-demat requests.
Shareholders who wish to avail the opportunity are requested to submit the original security certificate(s), transfer deed and all other documents listed in the Circular, to the Company's Registrar and Transfer Agent, i.e., MUFJO Intime India Private Limited at Rasool Court, 6th Floor, 20, Sir R. N. Mulhoberjee Road, Kolkata 700001, India to enable further processing and transfer of shares, in compliance with the applicable laws.

By Order of the Board
For Magadh Sugar & Energy Limited
S Subramanian
Company Secretary & Compliance Officer
Sd/-
Date : October 28, 2026
Place : Kolkata
FCS - 4974

Housing and Urban Development Corporation Limited
(A Govt. of India Enterprise)
CIN: L74890DL1995PLC051841
Regd. Office: HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
Tel: 011-46464611 | Website: www.hudco.in

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION REQUESTS OF PHYSICAL SECURITIES
In terms of SEBI Circular No. HO/36/13/11(2)2026-MRSD-PD/01/37/2026 dated 30th January, 2026 ("SEBI Circular"), another special window has been opened for a period of one year from February 05, 2026 to February 04, 2027, for transfer and dematerialisation of physical securities which were sold / purchased prior to April 01, 2019 and also for transfer requests which were submitted earlier and were rejected / returned / not attended to due to deficiency in the documents / processor / otherwise. Further, the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred / lien marked / pledged during the said lock-in period. Investors / transferees can refer SEBI Circular for the details of documents to be submitted with the request.
It may be noted that cases involving disputes between transferee and transferee and securities which have been transferred to Investor Education and Protection Fund (IEPF), will not be considered for processing in this window.
Eligible security holders are requested to submit their requests along with requisite documents as mentioned in SEBI Circular to:

For Equity	For Bonds
Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 3rd Floor, 99 Madanpur, Behind Local Shopping Centre, Near Dada Harshad Das Mandir, New Delhi - 110082 Email ID: beetalita@gmail.com Website: www.beetalfinancial.com	(a) KFin Technologies Pvt. Ltd. Selenium Tower B, Plot Nos. 31 - 32, Financial District, Nimbarguda, Serlingampally, Hyderabad, Rangareddy, Telangana - 500032 Tel. No: 040-67152222 Email: enward.rdg@kfintech.com Website: www.kfintech.com

For series: 7.39% tax free 2018 Bonds Series D (NE931ATAP2)
(b) Beetal Financial & Computer Services Pvt. Ltd.
Sd/-
For Housing and Urban Development Corporation Ltd.
Vikas Chatterjee
Date: October, 2026
Company Secretary & Compliance Officer

Vedanta Aluminium Metal Limited

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2026

EBITDA rises to ₹10,192 crore, up 83% YoY

Profit at ₹6,187 crore, more than doubling YoY (+105%)

Net debt reduced by ₹3,090 crore QoQ, with Net Debt/EBITDA improving to 0.7x

(₹ in Crore, except as stated)

Sr. No.	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Unaudited)
1	Revenue from Operations	22,324	21,393	15,943	43,717	30,597	66,891
2	Net Profit for the period (before exceptional items, taxes, non-controlling interests)	8,747	8,832	4,033	17,579	6,926	19,355
3	Net Profit for the period after exceptional items (before taxes and non-controlling interests)	8,262	8,832	4,033	17,094	6,926	18,962
4	Net Profit after exceptional items, taxes and non-controlling interests	5,167	5,629	2,373	10,796	4,154	11,819
5	Total Comprehensive Income after non-controlling interests [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	5,335	8,364	2,103	13,699	3,490	8,917
6	Paid-up equity share capital (Face value of ₹ 1 each) (**less than one crore)	391	391	0**	391	0**	0**
7	Earnings per share after exceptional items (₹)* - Basic & Diluted	13.21	14.39	6.07	27.61	10.62	30.22
8	Securities Premium Account	29,429	29,429	-	29,429	-	-
9	Net worth (Total Equity)	33,656	30,441	17,530	33,656	17,530	21,849
10	Outstanding Debt	32,760	35,600	39,052	32,760	39,052	37,692
11	Debt Equity Ratio (in times)	0.97	1.17	2.23	0.97	2.23	1.72
12	Debt Service Coverage Ratio (in times)*	1.19	1.33	1.69	1.27	1.70	1.66
13	Interest Service Coverage Ratio (in times)*	13.94	10.49	7.23	13.72	6.51	6.53

Other Equity as at 31 March 2026 was ₹ 13,494 Crore.

Notes:

a) Additional information on standalone financial results is as follows:

Sr. No.	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Unaudited)
1	Revenue from operations	16,081	15,692	12,001	31,773	22,912	50,592
2	Profit Before Tax	5,484	6,204	2,272	11,688	4,133	12,552
3	Profit After Tax	4,106	4,641	1,693	8,747	3,083	9,366
4	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	4,405	7,071	1,454	11,476	2,503	6,750
5	Securities Premium Account	29,429	29,429	-	29,429	-	-
6	Net worth (Total Equity)	34,351	33,046	2,775	34,351	2,775	4,830
7	Outstanding Debt	32,216	35,020	35,727	32,216	35,727	35,411
8	Debt Equity Ratio (in times)	0.94	1.06	12.88	0.94	12.88	7.33
9	Debt Service Coverage Ratio (in times)*	0.85	1.26	1.18	1.02	1.26	1.42
10	Interest Service Coverage Ratio (in times)*	10.02	8.61	5.06	10.08	4.78	5.18

*Not annualised, except for the year ended 31 March 2026.

b) The above results of Vedanta Aluminium Metal Limited ("the Company") for the quarter and half year ended 30 September 2026 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in its meeting held on 28 October 2026. The statutory auditors have carried out a limited review on these results and issued an unmodified conclusion.

c) The Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Order dated 16 December 2025, approved the Scheme of Arrangement inter-alia amongst Vedanta Limited, the Company and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), providing for the demerger of the Aluminium division of Vedanta Limited ("Demerged Undertaking") into the Company on a going concern basis. The Appointed Date and Effective Date of the Scheme was 1 May 2026.

Pursuant to the Scheme, the Company approved allotment of 391,03,88,057 equity shares of face value of ₹1 each to the eligible shareholders of Vedanta Limited in accordance with the Share Entitlement Ratio and the Company ceased to be a subsidiary of Vedanta Limited.

d) Earnings per share, basic and diluted, has been computed after giving effect to the equity shares issued pursuant to the Scheme, as if such shares had been issued at the beginning of the earliest period presented.

e) The figures for the comparative periods have been presented as if the Scheme has become effective from 1 April 2025, in accordance with the accounting treatment prescribed under the Scheme and the applicable provisions of Ind AS. Accordingly, the figures for the quarter and half year ended 30 September 2025, and year ended 31 March 2026 include the results of the Company and the Demerged Undertaking transferred under the Scheme.

f) The total dividend declared for FY 2026-27 stands at ₹8/- per equity share of face value ₹1/- each.

g) The above is an extract of the detailed form of the financial results for the quarter and half year ended 30 September 2026 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of Stock Exchanges, www.nseindia.com, www.bseindia.com and on the Company's website www.vedantaaluminium.com.

Place: Jharsuguda
Date: 28 October 2026



Scan the QR Code
To View The
Full Results

By Order of the Board
Rajesh Kumar
Whole-Time Director & CEO

Website: www.vedantaaluminium.com

CIN: L24202MH2023PLC141663

Regd. Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra, India, 400093

Regd. Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra, India, 400093