Vedanta Aluminium delivers strong debut:
Profit zooms 205% to ₹6,597 Cr, EBITDA jumps 134% to ₹10,499 Cr YoY

- *Highest-ever revenue of ₹21,105 crore, up 13% QoQ & 45% YoY*
- *Record EBITDA of ₹10,499 crore, up 24% QoQ & 134% YoY*
- *Profit at ₹6,597 crore, up 33% QoQ & 205% YoY*
- *Highest-ever aluminium production achieved at 632 KT*
- *Board has approved maiden interim dividend of ₹8/share*

Mumbai, 30th July 2026: Vedanta Aluminium Metal Limited (BSE: 544780 & NSE: VAML) India’s largest aluminium producer, today announced its unaudited financial results for the quarter ended 30 June 2026, registering an exceptional debut performance as an independent entity. Vedanta Aluminium’s first quarter was marked by robust financial performance, record production, cost competitiveness, and substantial progress on strategic integration initiatives.

Revenue increased to a highest-ever ₹21,105 crore, up 13% QoQ (quarter-on-quarter) and 45% YoY (year-on-year), driven by increased volumes & realizations. EBITDA surged to a record ₹10,499 crore, rising 24% QoQ and 134% YoY on the added strength of cost efficiency, while the EBITDA margin rose to a best-ever 50%.

Profit stood at ₹6,597 crore, increasing 33% QoQ and 205% YoY, reflecting strong operating performance. The company further strengthened its balance sheet through deleveraging, with Net Debt to EBITDA improving to 0.9x from 1.3x in Q4FY26. Reflecting its sustained performance, Vedanta Aluminium also received a credit rating upgrade to AA+ (Stable) from both CRISIL and ICRA.

The company’s aluminium production reached an all-time high of 632 KT, increasing 3% QoQ and 5% YoY while value-added products (VAP) production achieved a best-ever figure of 389 KT, up 4% QoQ and 14% YoY. Alumina production stood at 826 KT, increasing 41% YoY through enhanced refining capacity and asset utilisation.

At a foundational level, as India's largest aluminium producer, Vedanta Aluminium is building one of the world's most competitive, fully integrated aluminium businesses. Towards this, the company continues to strengthen raw material security.

Commenting on the company’s Q1 performance, **Mr. Rajesh Kumar, Whole-Time Director & CEO, Vedanta Aluminium, said,** *“We have commenced our new, independent chapter with robust operational and financial performance in this quarter, reflecting the success of our approach which merges business resilience, disciplined execution, and a long-term vision. In an increasingly dynamic geopolitical environment, our strategic focus on resource security, operational integration, and value-added products continues to strengthen our competitive position while enhancing our ability to deliver sustainable growth. Through this effort, we are systematically building a future-ready enterprise by creating enduring value for stakeholders, strengthening cost leadership, and shaping a globally competitive aluminium business.”*

Mr. Anup Agarwal, CFO, Vedanta Aluminium, said, “*Our inaugural quarter as an independent company marks a strong start, with record revenue at ₹21,105 crore, EBITDA at*

₹10,499 crore, and PAT at ₹6,597 crore. We enter this phase from a position of robust financials, with a strengthened balance sheet and improved credit profile, offering increased flexibility for our strategic growth ambitions. As one of the world's leading aluminium producers, we aim to cater to the accelerating demand from energy transition, infrastructure, transportation, packaging, and advanced manufacturing sectors across India and global markets through our integrated value chain and expanding value-added portfolio."

Q1FY27 ESG Highlights

- **Transforming Communities | Social Highlights***:* Vedanta Aluminium reached nearly 4 lakh beneficiaries through need-based CSR interventions, empowering 72,000 individuals through skill development initiatives, and supporting 2.7 million women and children through a range of social welfare programs.

- **Transforming the Planet | Environmental Highlights:**
    - **Clean energy:** Vedanta Aluminium's renewable energy consumption rose 38% YoY to 701 million units, supporting decarbonization efforts. The company delivered an approximately 3% reduction in GHG intensity year-on-year, representing an 11.6% reduction against the FY21 baseline, driven by renewable energy sourcing and energy-efficiency initiatives.
    - **Water stewardship:** Vedanta Aluminium recycled approximately 4.9 million cubic metres of water while reducing freshwater intake via reuse, recirculation and alternative water sources.
    - **Waste-to-wealth:** Demonstrating circular economy leadership, the company achieved fly ash utilization of 120% (including legacy ash) and expanded the reuse of red mud through its red-to-green conversion initiatives.
    - **Biodiversity conservation:** In parallel, Vedanta Aluminium continued to scale its biodiversity programs with a focus on native species plantation and mine rehabilitation, taking its cumulative tree plantation count to 2.9 million trees till date.

- **Transforming the Workplace | People Highlights:** Vedanta Aluminium further strengthened its safety culture during Q1FY27, delivering improved safety performance compared with Q4FY26, including a reduction in Lost Time Injuries (LTI) and an improved Lost Time Injury Frequency Rate (LTIFR).

  The company also reinforced its commitment to workplace safety through enhanced leadership field visits, regular safety interactions, implementation of Critical Risk Management frameworks, and site-specific interventions. It also reinforced inclusion by maintaining 21% gender diversity and expanding LGBTQ+ representation to over 35 employees, fostering a more inclusive and future-ready workplace.

Financial Performance

(In ₹ Cr)

Particulars	1Q FY27	1Q FY26	% Change YoY	4Q FY26	% Change QoQ
Revenue	**21,105**	**14,557**	**45%**	**18,753**	**13%**
EBITDA	**10,499**	**4,479**	**134%**	**8,475**	**24%**
EBITDA Margin	50%	31%	19%	45%	5%
Depreciation & Amortization	-775	-701	11%	-751	3%
Finance Cost	-1,001	-1,000	0%	-922	9%
Investment Income	158	100	59%	159	0%
Exchange & Others	-49	14		25	
Exceptional Items	0	0		-349	
Profit Before Tax	**8,832**	**2,893**	**205%**	**6,638**	**33%**
Tax Charge	-2,235	-731		-1,680	
Profit After Taxes	**6,597**	**2,162**	**205%**	**4,958**	**33%**

Note: While Vedanta's demerger became effective from May 1, 2026, the figures reported here are for the full quarter (April-June'26).

- **Revenue**
  - Consolidated Revenue at ₹21,105 Cr, up 13% QoQ & 45% YoY, due to higher Volumes & Marketing contribution supported by market tailwinds

- **EBITDA and EBITDA margin**
  - EBITDA increased by 24% QoQ & 134% YoY to ₹10,499 Cr driven by higher Volume, Cost efficiency, & VAP. This was supported by favorable market prices marginally offset by input commodity inflation.
  - EBITDA margin of 50%, up 455 bps QoQ & 1897 bps YoY

- **Depreciation & Amortization**
  - Depreciation & Amortization at ₹775 Cr, up 3% QoQ & 11% YoY, in line with asset capitalization

- **Finance Cost**
  - Finance cost at ₹1001 Cr, increased by 9% QoQ & Flat YoY

- **Profit After Tax**
  - PAT at ₹6,597 Cr, up 33% QoQ & 205% YoY, driven by EBITDA expansion

Q1FY27 Awards & Recognitions

- **Sustainability & CSR**
  - Vedanta Aluminium, Jharsuguda won honors at the 16th India ICC Corporate Governance and Sustainability Vision Awards 2026 for Water Stewardship
  - BALCO won Silver at the CII National EHS Excellence Awards

- Vedanta Aluminium, Lanjigarh won the Platinum Award for Sustainability Excellence at the Golden Bird National Awards 2026

- **Safety**
  - Vedanta Aluminium, Jharsuguda awarded International Safety Award from British Safety Council
  - Vedanta Aluminium, Lanjigarh won Platinum Award for Occupational Health & Safety Excellence at the 10th Apex India Occupational Health & Safety Award
  - BALCO was honored with Global Road Safety Award 2026 for Road Safety by Global Energy & Environment Foundation (GEEF)
  - Multiple Awards for Jamkhani Coal Block at the Annual Mines Safety Fortnight

- **Business Excellence**
  - Vedanta Aluminium, Jharsuguda shone at CII Industry Carnival 2026 - 1st in CII QC Competition & CII Industrial Relations competition
  - Vedanta Aluminium, Lanjigarh won Par Excellence & Excellence Awards at the 5S Conclave by the Quality Circle Forum of India
  - BALCO was honored with the National Award at the 11th CII Digitalization, Robotics, & Automation Competition

Results Conference Call

Please note that the results presentation is available in the Investor Relations section of the company website www.vedantaaluminium.com

Following the announcement, a conference call is scheduled on July 30, 2026, from 5:00 PM to 6:30 PM (IST), where the senior management will discuss the company's results and performance. The dial-in numbers for the call are as below:

<table>
<tr><th>Event</th><th colspan="3">Telephone Number</th></tr>
<tr><td rowspan="3">Earnings conference call on July 30, 2026 from 5:00 PM to 6:30 PM (IST)</td><td>Universal Dial-In</td><td colspan="2">+91 22 6280 1114
+91 22 7115 8015</td></tr>
<tr><td>India National Toll Free</td><td colspan="2">1 800 120 1221</td></tr>
<tr><td>International Toll Free*</td><td>Canada
Hong Kong
Japan
Netherlands
Singapore
South Korea
UK
USA</td><td>01180014243444
800964448
00531161110
08000229808
8001012045
00180014243444
08081011573
18667462133</td></tr>
<tr><td>Online Registration Link</td><td colspan="3">For Registration - Click Here</td></tr>
<tr><td>Call Recording</td><td colspan="3">This will be available on the company website on July 30, 2026</td></tr>
</table>

**In case of dial-ins from any other country, please use the online registration link for relevant dial-in numbers.*

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About Vedanta Aluminium Metal Limited

Vedanta Aluminium Metal Limited (NSE: VAML, BSE: 544780) is one of the world's leading producers of aluminium, 'the Metal of the Future' powering advanced manufacturing, the energy transition, and next generation technologies. As India's largest aluminium producer, the Company operates integrated, world-class assets including a state-of-the-art alumina refinery, one of the world's largest aluminium smelter complex in Odisha, and the iconic Bharat Aluminium Company (BALCO). With a diverse portfolio of high-quality aluminium products, Vedanta Aluminium caters to discerning customers across more than 60 countries and plays a vital role in global industrial supply chains. The Company is recognised among global peers for its sustainability leadership, as reflected in its strong performance in the S&P Global Corporate Sustainability Assessment. By advancing the possibilities of aluminium—the Metal of the Future—Vedanta Aluminium continues to enable next generation industries while creating enduring value for customers, communities, and shareholders. For more information, visit: https://vedantaaluminium.com/

Disclaimer:

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own informed decisions.